The Home Depot Foundation



SUPPORTING VETERANS

IN MINNESOTA



VETERANS



267,133

Veterans in Minnesota



6.1%

of Minnesota's adult population are veterans of the U.S. military

SERVICE ERA*	
T	1.8% World War II
ŤŤŤ	6.9% Korea
ݽݽݽݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰ	38.0% Vietnam
ŢŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖ	16.8% Gulf War I
ŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢŢ	19.2% Iraq & Afghanistan
ŤŤŤŤŤŤŤŤŤŤŤŤŤŤ	23.8% Between Conflicts

Source: Housing Assistance Council tabulations of the 2019-2023 American Community Survey (ACS PUMs used for certain estimates) * Totals may exceed 100%. Some veterans served in multiple eras.



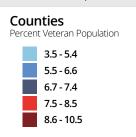
To learn more about Veterans in your community visit

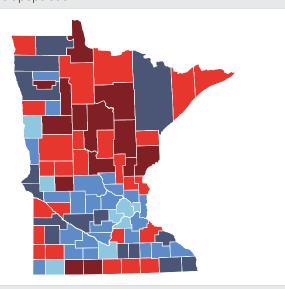
Veterans Data Central at www.veteransdata.info



Veterans by County

Veterans as a percent of the adult population









4.1%

Unemployment rate for Minnesota's veterans. The overall unemployment rate for Minnesota is 3.8%. Younger persons have the highest rates of unemployment among veterans



6.3%

of Minnesota's veterans live in poverty



\$77,660

Median household income of Minnesota veterans. The median income of all Minnesota households is \$88,300.



32.8%

of Minnesota's veterans have a service connected disability rating (87,487 Veterans).

Source: Housing Assistance Council tabulations of the 2019-2023 American Community Survey (ACS PUMs used for certain estimates)



HOUSING & HOMES VETERAN OCCUPIED HOMES

169,217



Approximately 169,217, or 7.4 percent, of Minnesota's homes are occupied by veterans.

HOME-OWNERSHIP 80.5%



Homeownership rate of Minnesota's veterans

HOME VALUE \$250,000



The median value of Minnesota veterans' homes is \$250,000. The state's overall median home value is \$275,000.

HOUSING PROBLEMS

41,738



Approximately 41,738 Minnesota veterans live in homes with one or more major problems of quality, crowding, or cost. Housing affordability is the greatest housing problem among veterans. Roughly 24.0 percent of Minnesota veterans pay too much for their housing.

VA MORTGAGE LOANS 3,769



In 2023, 3,769 VA home loan guarantees were made in Minnesota to support veteran homeowners. VA loans represented 4.6 percent of Minnesota's home mortgage originations in 2023.

HOME-LESSNESS 299



HUD estimates that approximately 299 Minnesota veterans are homeless.

Source: Housing Assistance Council tabulations of the 2019-2023 American Community Survey (ACS PUMs used for certain estimates), 2023 Home Mortgage Disclosure Act (HMDA) Data, 2024 HUD Point in Time Homeless Estimatest (PIT)

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Veterans

Data Central

at www.veteransdata.info